## AUBURN UNIVERSITY

### Executive MRED Program

### Curriculum Model - Class of 2015

<table>
<thead>
<tr>
<th>Term</th>
<th>Course</th>
<th>Title</th>
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<tbody>
<tr>
<td><strong>Summer 2013</strong></td>
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<tr>
<td></td>
<td>RDEV 7136 – Principles of Real Estate Development (3)</td>
<td>Provides instruction in the areas of real estate markets, finance, valuation, property law, building construction and design. It provides the basic tools necessary to continue on to more advanced course work.</td>
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<td></td>
<td>RDEV 7146 – Real Property Analysis (3)</td>
<td>Examines the development process, including project inception, site identification and property acquisition, development feasibility, the entitlement process, risk assessment and asset valuation, debt and equity financing, design, construction and project management.</td>
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<td>RDEV 7126 – Field Study (1) – Philadelphia, PA (June 19-22, 2013)</td>
<td>This intensive short course examines exemplary real estate development projects in different regions of the United States. Students will travel with MRED faculty to visit innovative projects and meet with industry leaders.</td>
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<td><strong>Fall 2013</strong></td>
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<td>RDEV 7236 – Real Estate Market Analysis (3)</td>
<td>Provides in depth study of the fundamentals of real estate markets, both the physical and financial dimensions, including instruction in the techniques used to analyze supply and demand.</td>
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<td>RDEV 7246 – Building Design and Construction Principles (3)</td>
<td>Addresses issues of building design and construction that affect the viability of real estate projects from both a feasibility and management perspective. It will emphasize best management practices related to sustainable design and construction.</td>
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<td>RDEV 7126 – Field Study (1) – ULI Chicago, IL (Nov. 5 – 8, 2013)</td>
<td>Second Field Studies course of six.</td>
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<td><strong>Spring 2014</strong></td>
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<td>RDEV 7346 – Site Planning and Infrastructure Development (3)</td>
<td>Evaluates the role that site planning and infrastructure planning play in the conceptualization, feasibility and implementation of a real estate development project. Issues of environmental and ecological sustainability, low impact development, social and economic resilience, and green building techniques will be examined.</td>
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<td>RDEV 7356 – Real Estate Investment Analysis (3)</td>
<td>Concentrates in depth on real estate investment including cash flow analysis, discount and capitalization rates as applied to valuation, risk analysis, and other investment analysis processes.</td>
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<td>RDEV 7126 – Field Study (1) – New York, NY (April 2 – 5, 2014)</td>
<td>Third Field Studies course of six.</td>
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Summer 2014

RDEV 7436 – Real Estate Project Management (3)
Explores the multifaceted roles and responsibilities of construction and development project management. Issues of scope, time, costs, staging, risks, and quality are addressed in lectures and through case studies.

RDEV 7446 - Contract Negotiations (1)
Defines the basic skills necessary to become an effective negotiator and communicator, including the planning and preparation of the necessary elements to advance a negotiation agenda.

RDEV 7126 – Field Study (1) – Seattle, WA (June 18 – 21, 2014)
Fourth Field Studies course of six.

Fall 2014

RDEV 7536 – Real Estate Securitization (3)
Introduces students to the analysis of mortgages, mortgage-backed securities and other structured financing. The course will cover the fundamentals of interest rate determination, yield curves, and borrowing/lending decision criteria.

RDEV 7546 - Real Estate Development Law (3)
Examines the legal issues related to acquisition, planning, design, construction, development financing, property management, sales, leasing and taxation.

Spring 2015

RDEV 7636 – Capstone Project (5)
This course is a real estate development synthesis project. Students will work in teams to analyze and develop a project on a specific site, for specific building type. The selected project will explore all aspects of real estate development, from project planning to project close-out.

RDEV 7126 - Field Study (1)
Fifth Field Studies course of six.

RDEV 7126 - Field Study (1)
Sixth Field Studies course of six.

Campus Residencies:

May 10 – 17, 2013
January 19 – 24, 2014
April 27 – May 2, 2014
August 24 – 29, 2014
January 18 – 23, 2015
May 7 – 10, 2015

* The first date of each residency reflects the day of arrival, classes will start the following morning.
** All residency based classes will start at 8:00 AM with the exception of the initial residency. It will open with a banquet at 6:30 PM.
*** Graduation is currently scheduled for Saturday/Sunday, May 9-10, 2015.
**** All dates for campus residencies and Field Studies are subject to change.

August 6, 2014